

ORADELL

PROPERTY CLASS	No. OF ITEMS 2020	2020 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2021	2021 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	24	\$3,470,500	0.2%	24	\$3,491,500	0.2%	1.006	0.000
2. RESIDENTIAL	2,638	\$1,480,325,100	87.0%	2,637	\$1,496,381,600	87.3%	1.011	0.002
3A. FARM (Reg)	0	\$0	0.0%	0		0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	0		0.0%	0.000	0.000
4A. COMMERCIAL	98	\$205,642,100	12.1%	98	\$202,113,000	11.8%	0.983	-0.003
4B. INDUSTRIAL	0	\$0	0.0%	0		0.0%	0.000	0.000
4C. APARTMENT	4	\$9,831,400	0.6%	5	\$11,052,600	0.6%	1.124	0.001
TOTAL COMMERCIAL	102	215,473,500	12.7%	103	213,165,600	12.4%	0.989	-0.002
6A. LCL TEL EXCH	1	\$1,660,525	0.1%	1	\$1,693,957	0.1%	1.020	0.000
GRAND TOTAL	2,765	1,700,929,625	100.0%	2,765	1,714,732,657	100.0%	1.008	0.000

CURRENT DATA

Current Tax Rate \$2.763

PREDICTED 2021 TAX RATE

Current Tax Rate 2020 \$2.763
 Adjustment to Ratable Base 1.008

Current Tax Rate	<u>\$2.763</u>		=	\$2.741	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.008				

* The **actual** Tax Rate in 202 will be based on the actual 2021 Total Tax Levy and final 2021 assessments
 * Figures are subject to change as 2021 assessments are preliminary and still under review with informal meetings