

North Arlington

PROPERTY CLASS	No. OF ITEMS 2020	2020 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2021	2021 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	45	\$23,609,800	1.3%	43	\$8,733,800	0.5%	0.370	-0.008
2.RESIDENTIAL	3,724	\$1,309,543,600	69.9%	3,726	\$1,339,961,700	71.3%	1.023	0.014
4A.COMMERCIAL	220	\$196,998,600	10.5%	218	\$197,626,600	10.5%	1.003	0.000
4B INDUSTRIAL	48	\$214,943,000	11.5%	48	\$194,292,300	10.3%	0.904	-0.011
4C APARTMENT	41	\$127,549,600	6.8%	42	\$136,578,100	7.3%	1.071	0.005
TOTAL COMMERCIAL	309	539,491,200	28.8%	308	\$528,497,000	28.1%	0.980	-0.007
6A.LCL TEL EXCH	1	\$2,132,558	0.1%	1	\$2,262,061	0.1%	0.000	0.000
GRAND TOTAL	4,079	1,874,777,158	100.0%	4,078	1,879,454,561	100.0%	1.002	0.000

CURRENT DATA

Current Tax Rate \$2.754

PREDICTED 2021 TAX RATE

Current Tax Rate 2020 \$2.754
 Adjustment to Ratable Base 1.002

Current Tax Rate	<u>\$2.754</u>	=	\$2.747	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.002			

* The ***actual*** Tax Rate in 2021 will be based on the actual 2021 Total Tax Levy and final 2021 assessments

* Figures are subject to change as 2021 assessments are preliminary and still under review with informal meetings

