

City of Paterson
Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	\$5,813,344,628	\$187,000	\$152,300	<input style="width: 80px; height: 20px;" type="text"/>	<i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$6,193,947,700	\$192,200	\$164,800	<input style="width: 80px; height: 20px;" type="text"/>	<i>Box B</i>
C. Revaluation Ratio (= B ÷ A)	<input style="width: 80px; height: 20px;" type="text" value="1.065"/>	<input style="width: 80px; height: 20px;" type="text" value="1.028"/>	<input style="width: 80px; height: 20px;" type="text" value="1.082"/>	<input style="width: 80px; height: 20px;" type="text"/>	<i>Box C = B ÷ A</i>
D. 2018 Tax Rate		4.326%	4.326%	<input style="width: 80px; height: 20px;" type="text" value="4.326%"/>	<i>Box D</i>
E. Estimated Adjusted Tax Rate*		4.060%	4.060%	<input style="width: 80px; height: 20px;" type="text" value="4.060%"/>	<i>Box E</i>
F. 2018 Tax (= A x D)		\$8,090	\$6,588	<input style="width: 80px; height: 20px;" type="text" value="\$0"/>	<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		<u>\$7,803</u>	\$6,691	<input style="width: 80px; height: 20px;" type="text" value="\$0"/>	<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		-\$286	\$102	<input style="width: 80px; height: 20px;" type="text" value="\$0"/>	<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.