

TOWNSHIP OF MAPLEWOOD

PROPERTY CLASS	No. OF ITEMS 2016	2016 ASSESSED VALUES	% OF 2016 TOTAL	No. OF ITEMS 2017	2017 ASSESSED VALUE	% OF 2017 TOTAL	2016 vs. 2017	SHIFT
1. VACANT	53	\$10,269,800	0.34%	51	\$13,489,400	0.35%	131.35%	0.01%
2.RESIDENTIAL	6,872	\$2,728,132,000	89.31%	6,875	\$3,435,258,900	88.35%	125.92%	-0.96%
3A. FARM (Reg)	0	\$0	0.00%	0	\$0	0.00%	100.00%	0.00%
3B. FARM (Qual)	0	\$0	0.00%	0	\$0	0.00%	100.00%	0.00%
4A.COMMERCIAL	292	\$252,317,600	8.26%	300	\$333,349,600	8.57%	132.12%	0.31%
4B INDUSTRIAL	32	\$24,988,300	0.82%	32	\$37,888,000	0.97%	151.62%	0.16%
4C APARTMENT	16	\$38,996,200	1.28%	16	\$68,191,000	1.75%	174.87%	0.48%
TOTAL COMMERCIAL	340	\$316,302,100	10.35%	348	\$439,428,600	11.30%	138.93%	0.95%
GRAND TOTAL	7,265	\$3,054,703,900	100%	7,274	\$3,888,176,900	100%	127%	0.00%

<u>CURRENT DATA</u>	
Current Tax Rate	\$3.685

		<u>REVISED 2016 TAX RATE</u>	
Current Tax Rate 2016		\$3.685	
Adjustment to Ratable Base		127.28%	
Current Tax Rate	\$3.685	=	\$2.895
Adjustment to Ratable Base	1.273		Revised Tax Rate based on 2016 Budget

Note: The actual tax rate in 2017 will be based on the actual 2017 total tax levy and the final 2017 assessments

<u>AVERAGE RESIDENTIAL ANALYSIS</u>				
Average Residential Property (2016 Assessed Value) \$397,000	X	2016 Tax Rate \$3.685	=	2016 Avg. Tax \$14,629.45
Average Residential Property (2017 Assessed Value) \$499,700	X	2016 Revised Tax Rate based 2016 Budget \$2.895	=	2016 Revised Avg. Tax \$14,466.72
Average Residential Tax Dollar Difference				(\$162.73)

***** ALL INFORMATION SUBJECT TO CHANGE BEFORE FINAL SUBMISSION OF TAX LIST *****